



ANNEXURE TO THE DIRECTORS' REPORT

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L55101PN1959PLC012761
2.	Registration Date	5 th August, 1959
3.	Name of the Company	Graviss Hospitality Limited
4.	Category/Sub-category of the Company	Company Limited by shares/ Indian Non-Government Company
5.	Address of the Registered office & contact details	Dairy Tops, Plot No. J-177, MIDC, Bhosari, Pune - 411 026, Maharashtra. Telephone Number : 020-30681115/1118 Email : investors.relations@gravissgroup.com
6.	Whether shares listed on recognized Stock Exchange(s)	Yes BSE Limited (Scrip Code: 509546)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited C-101, 247 Park, L. B. S. Marg, Vikhroli West, Mumbai - 400 083. Telephone Number : 022-49186270 Fax Number : 022-49186060 Email : rnt.helpdesk@linkintime.co.in

GRAVISS HOSPITALITY LTD.

(FORMERLY KNOWN AS GL HOTELS LIMITED)

REG. OFFICE: J-177, MIDC INDUSTRIAL AREA, BHOSARI, PUNE - 411 026.

ADMIN. OFFICE: 254-C, DR. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.

T 91.22. 4050 1111, F 91.22. 4050 1115

www.gravissgroup.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/service	% to total turnover of the company
1.	Short Term Accommodation activities	551	16.65
2.	Restaurants and mobile food service activities	561	83.35

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1.	Graviss Hotels & Resorts Limited <i>Regd. Off. Address:</i> Strand Cinema Bldg., 1 st Floor, C. S. No. 506 Arthur Bunder Road, Colaba, Mumbai 400005.	U15200MH1996PLC096973	Subsidiary	99.98	2(87)(ii)
2.	Graviss Catering Private Limited <i>Regd. Off. Address:</i> 1202,12th Floor, New Building House 27, Barakhamba Road, New Delhi - 111001.	U74899DL1978PTC008829	Subsidiary	100	2(87)(ii)
3.	Hotel Kanakeshwar Private Limited <i>Regd. Off. Address:</i> Strand Cinema Bldg., 1 st Floor, C.S. No. 506 Arthur Bunder Road, Colaba, Mumbai 400005.	U55109MH1989PTC053640	Subsidiary	100	2(87)(ii)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

A. Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1 st -April-2020]				No. of Shares held at the end of the year [As on 31 st -March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	29,28,840	0.00	29,28,840	4.15	29,28,840	0.00	29,28,840	4.15	0.00
b) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Bodies Corp.(LLPs)	464,82,654	0.00	464,82,654	65.92	0.00	0.00	464,82,654	0.00	0.00
e) Banks / FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Any other	0.00	0.00	0.00	0.00	464,82,654	0.00	0.00	65.92	0.00
Sub-total (A) (1)	494,11,494	0.00	494,11,494	70.07	494,11,494	0.00	494,11,494	70.07	0.00
(2) Foreign									
a. NRIs - Individuals	33,24,791	0.00	33,24,791	4.71	33,24,791	0.00	33,24,791	4.71	0.00
b. Other-Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Bodies Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d. Banks /FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e. Any Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (A) (2)	33,24,791	0.00	33,24,791	4.71	33,24,791	0.00	33,24,791	4.71	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	527,36,285	0.00	527,36,285	74.78	527,36,285	0.00	527,36,285	74.78	0.00

c) NBFCs registered with RBI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Others (specify)									
Foreign Companies	70,25,708	43,85,235	1,14,10,943	16.18	70,25,708	43,85,235	1,14,10,943	16.18	0.00
Hindu Undivided Family	70,242	0.00	70,242	0.10	59,055	0.00	59,055	0.08	-0.02
Non Resident Indians	13,610	0.00	13,610	0.02	13,610	0.00	13,610	0.02	0.00
Other Directors	57,350	0.00	57,350	0.08	57,350	0.00	57,350	0.08	0.00
Clearing Members	53	0.00	53	0.00	256	0.00	256	0.00	0.00
Sub-total (B)(2):-	1,27,72,395	50,10,455	1,77,82,850	25.22	1,27,74,395	50,08,455	1,77,82,850	25.22	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	1,27,72,395	50,10,455	1,77,82,850	25.22	1,27,74,395	50,08,455	1,77,82,850	25.22	0.00
C. Shares held by Custodian for GDRs & ADRs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total (A+B+C)	6,55,08,680	50,10,455	7,05,19,135	100.00	6,55,10,680	53,45,357	7,05,19,135	100.00	

B. Shareholding of Promoters:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Ravi Ghai	33,24,791	4.71	0	33,24,791	4.71	0	0
2.	Mr. Gaurav Ghai	23,08,716	3.27	0	23,08,716	3.27	0	0
3.	Mrs. Geeta Ghai	6,20,124	0.88	0	6,20,124	0.88	0	0
4.	Graviss Holdings Private Limited	218,13,970	30.93	0	218,13,970	30.93	0	0
5.	Oregon Realtys LLP (Formerly Known as Oregon Realtys Private Limited)	1,91,000	0.27	0	1,91,000	0.27	0	0
6.	Amphitrite Trading LLP (Formerly Known as Amphitrite Trading Private Limited erstwhile known as Amphitrite Investments Company Private Limited)	15,09,840	2.14	0	15,09,840	2.14	0	0
7.	Satinetta Trading LLP (Formerly Known as Satinetta Trading Private Limited erstwhile known as Satinetta Finlease & Investments Private Limited)	229,67,844	32.57	0	229,67,844	32.57	0	0

C. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name of the shareholder	Shareholding		Date	Increase / (Decrease) in Promoters Shareholding		Reason	Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
		<i>No. of shares (At the beginning of the year)/ end of the year</i>	<i>% of total shares of the company</i>		<i>No. of shares</i>	<i>% of total shares of the company</i>		<i>No. of shares</i>	<i>% of total shares of the company</i>
<p>There was no change in the Promoters' shareholding during the F. Y. 2020-21.</p>									

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	Shareholders' Name	Shareholding		Transactions during the year			Reason	Cumulative Shareholding during the year (01.04.2020 to 31.03.2021)	
		No. of shares (At the beginning of the year) / end of year	% of total shares of the Company	Date	No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
1.	Dunearn Investments (Mauritius) Pte. Ltd.	70,25,708	9.96	-	-	-	N.A.	70,25,708	9.96
2.	Inter-Continental Hotels Corporation	43,85,235	6.22	-	-	-	N.A.	43,85,235	6.22
3.	Tresad Limited	36,16,932	5.13	-	-	-	N.A.	36,16,932	5.13
4.	Food Toppers Private Limited	6,36,309	0.90	-	-	-	N.A.	6,36,309	0.90
5.	Swavin Business Consultants Private Limited	1,57,254	0.22	-	-	-	N.A.	1,57,254	0.22
6.	Ms. Kalpana Hemant Shroff	54,549	0.08	03.04.2020	51	0.00	Market Purchase	54,600	0.08
				08.05.2020	2100	0.00	Market Purchase	56700	0.08
				16.10.2020	3430	0.00	Market Purchase	60130	0.08
				23.10.2020	70	0.00	Market Purchase	60200	0.08
				30.10.2020	800	0.00	Market Purchase	61000	0.09
				22.01.2021	7000	0.00	Market Purchase	68000	0.09
				05.02.2021	1062	0.00	Market Purchase	69062	0.10
				12.02.2021	938	0.00	Market Purchase	70000	0.10

				05.03.2021	10000	0.01	Market Purchase	80000	0.11
7.	Mr. Hemant Mansukhlal Shroff	35,100	0.05	19.06.2020	13800	0.01	Market Purchase	48900	0.06
				09.10.2020	(3600)	0.00	Market Sale	45300	0.06
				30.10.2020	686	0.00	Market Purchase	45986	0.06
				06.11.2020	14	0.00	Market Purchase	46000	0.06
				15.01.2021	3000	0.00	Market Purchase	49000	0.06
				22.01.2021	11000	0.02	Market Purchase	60000	0.08
				12.03.2021	6000	0.01	Market Purchase	66000	0.09
				19.03.2021	4000	0.01	Market Purchase	70000	0.10
8.	Mrs. Gayatri Daulet Singh	64,976	0.09	-	-	-	N.A.	64,976	0.09
9.	Mr. Hitesh Ramji Javeri	50,000	0.07	04.12.2020	750	0.00	Market Purchase	50750	0.07
				11.12.2020	1450	0.00	Market Purchase	52200	0.07
10.	Mrs. Raveena Bhojwani	49651	0.07	-	-	-	N.A.	49651	0.07

E. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name	Shareholding at the beginning of the year (As on 01.04.2020)		Date	Increase / (Decrease) in Promoters Shareholding		Reason	Cumulative Shareholding during the year (01.04.2020 to 31.03.2021)	
		No. of shares (At the beginning of the year)/end of the year	% of total shares of the company		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company
1.	Mr. Ravi Ghai (Upto 15 th July, 2020)	33,24,791	4.71	-	-	-	-	33,24,791	4.71
2.	Mr. Gaurav Ghai (Upto 15 th July, 2020)	23,08,716	3.27	-	-	-	-	23,08,716	3.27
3.	Mr. Mahendra Doshi	0	0	-	-	-	-	0	0
4.	Mr. Harindra Pal Singh	0	0	-	-	-	-	0	0
5.	Mr. Gulshan Bijlani	17,350	0.02	-	-	-	-	17,350	0.02
6.	Mrs. Tina Pardal	0	0	-	-	-	-	0	0
7.	Mr. Farangilal Goyal	0	0	-	-	-	-	0	0
8.	Mrs. Kainaaz Bharucha (upto 26 th March, 2021)	0	0	-	-	-	-	0	0
9.	Mr. Harsh Kumar Varma (w. e. f. 1 st March, 2021)	0	0	-	-	-	-	0	0
10.	Mr. Romil Ratra (w. e. f. 1 st March, 2021)	0	0	-	-	-	-	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. in lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1405.25	-	-	1405.25
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	1405.25	-	-	1405.25
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction (repayment)	(147.00)	-	-	(147.00)
Net change	(147.00)	-	-	(147.00)
Indebtedness at the end of the financial year				
i) Principal Amount	1258.25	-	-	1258.25
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	1258.25	-	-	1258.25

VI. REMUNERATION TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Mr. Ravi Ghai Managing Director (upto 1 st July, 2020)	Mr. Gaurav Ghai Joint Managing Director (upto 1 st July, 2020)
1.	Gross salary	3.75	3.00
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1.48	0.28
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
-	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - Others, please specify	-	-
5.	Others: - Sitting Fees - Bonus/Performance Pay - Provident Fund	- - 0.45	- - 0.36
Total		5.68	3.64
<i>Ceiling as per the Act</i>		<i>As per Schedule V</i>	

B. Remuneration to other directors:

(Amount in Rs.).

1. Independent Directors				
Name of the Director	Fee for attending Board meetings	Commission	Others	Total
Mr. Mahendra V. Doshi	2,00,000	--	--	2,00,000
Mr. Gulshan M. Bijlani	2,00,000	--	--	2,00,000
Mr. Harindra Pal Singh	50,000	--	--	50,000
Total (1)	4,50,000	--	--	4,50,000

(Amount in Rs.).

2. Non-Executive/Promoter Directors				
Name of the Director	Fee for attending Board Meetings	Commission	Others	Total
Mrs. Tina Pardal	2,00,000	--	--	2,00,000
Total (2)	2,00,000	--	--	2,00,000
Total (1 + 2)	6,50,000	--	--	6,50,000
<i>Overall Ceiling as per Act</i>	<i>As per Schedule V</i>			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(Rs. In Lakhs)

Sr. No.	Particulars of Remuneration	Chief Financial Officer	Company Secretary	Chief Executive Officer	Total Amount
		<i>Mr. Farangilal Goyal</i>	<i>Mrs. Kainaaz Bharucha (upto 26th March, 2021)</i>	<i>Mr. Romil Ratra</i>	
1	Gross Salary				
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	10.44	9.29	76.68	96.41
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	(i) As % of Profit	-	-	-	-
	(ii) Others, specify	-	-	-	-
5	Others, please specify: <ul style="list-style-type: none"> • Bonus / Performance Pay • Provident Fund & Gratuity 	-	0.42	-	0.42
	Total	10.44	9.71	76.68	96.83

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

The Company was levied penalties under SEBI LODR Regulations by the Bombay Stock Exchange during the financial year 2020-21 as per the following details mentioned.

(Amount in Rs.).

Type	Section of the Companies Act/SEBI Regulations	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
Company / Directors / Other officers in default					
Penalty	Regulation 17(1) of SEBI Listing Obligation Disclosure Requirements Regulations (LODR),2015	Non-compliance with the requirements pertaining to the composition of the Board for quarter ended December 2020	Rs. 5,42,800/-	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil