

THE GL HOTELS LTD.

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 30 SEPTEMBER 2007

Sr. No.	Particulars	Quarter ended on 9/30/2007 (Rs. Lakhs)	Corresponding Quarter ended on 9/30/2006 (Previous year) (Rs. Lakhs)	Year to date figures for Current period 9/30/2007 (6 months) (Rs. Lakhs)	Year to date figures for Previous year 9/30/2006 (6 months) (Rs. Lakhs)	Previous Accounting year ended on 3/31/2007 (audited) (Rs. Lakhs)
1	Net Sales and Services from operations	1164.80	1012.57	2388.07	2001.24	5203.93
2	Other Income	86.85	7.09	105.97	12.03	127.99
3	Total Income (1+2)	1251.65	1019.67	2494.04	2013.28	5331.92
4	Expenditure					
	(a) (Increase)/decrease in stock in trade	14.02	1.38	28.14	(6.90)	(41.04)
	(b) Consumption of raw materials	141.50	143.10	291.98	341.94	795.56
	(c) Power, Fuel and Water	84.60	59.73	165.11	116.54	252.32
	(d) Staff Cost	210.90	171.92	404.46	354.92	731.30
	(e) Depreciation	107.58	94.66	212.74	192.77	410.89
	(f) Other Expenditure	426.60	368.89	808.06	684.32	1662.32
	(g) Total	985.20	839.68	1910.49	1683.59	3811.35
5	Interest	63.77	87.33	141.14	169.39	334.58
6	Exceptional items	-	-	-	-	-
7	Profit(+)/Loss(-) from Ordinary Activities before Tax (3-(4+5+6))	202.68	92.66	442.41	160.30	1,185.99
8	Tax expenses	64.00	7.50	113.00	15.00	272.19
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	138.68	85.16	329.41	145.30	913.80
10	Extraordinary / prior period items (net of tax expenses)	205.31	(25.18)	178.05	(50.37)	(180.73)
11	Net Profit (+) / Loss (-) for the period	343.99	59.98	507.46	94.93	733.07
12	Paid up Equity Share Capital (Rs 10/- each)	1,728.90	701.64	1,728.90	701.64	701.64
13	Reserves excluding revaluation reserve	-	-	-	-	1587.20
14 a	Earning Per Share (EPS) before Extraordinary items					
	(i) Basic	0.80	1.21	1.91	2.07	13.02
	(ii) Diluted	0.89	1.21	2.12	2.07	13.02
14 b	Earning Per Share (EPS) after Extraordinary items					
	(i) Basic	1.99	0.85	2.94	1.35	10.45
	(ii) Diluted	2.21	0.85	3.26	1.35	10.45
15	Public shareholding					
	Number of Shares	6,966,100	2,555,238	6,966,100	2,555,238	2,555,238
	Percentage of shareholding	40.29	36.42	40.29	36.42	36.42

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26th October 2007.
- Hospitality business is the Company's only reportable business segment.
- There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 30 September 2007, no complaints were received from the investors and no unresolved complaints at the end of the quarter.
- Previous period figures have been regrouped / re-arranged wherever necessary
- The Statutory Auditors have conducted the limited review for the above financial results of the Company
- The Company has not presented the quarterly figures consolidated with its subsidiaries companies, Leman International Private Limited and Kwalty Resorts and Hospitality Limited, as the quarterly presentation of the consolidated accounts are optional. There are no commercial activities during this period and hence no consolidated turnover, net profit after tax and earning per share have not been given.
- The Management has decided that deferred tax credit / expenditure is to be recognised at the end of the financial year in the audited financial statements.

Place: Mumbai
Date: 26-10-2007

For: **THE GL HOTELS LIMITED**

GAURAV GHAI
VICE CHAIRMAN & JOINT MANAGING DIRECTOR