

# THE GL HOTELS LTD.

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 31 DECEMBER 2007

(Rupees in lacs)

Sr. No.	Particulars	Quarter ended		Nine months ended		Year ended 3/31/2007 (audited)
		31/12/2007	31/12/2006	31/12/2007	31/12/2006	
1	Net Sales and Services from operations	1883.04	1617.35	4271.10	3618.59	5203.93
2	Other Income	129.16	14.02	235.13	26.06	127.99
3	<b>Total Income</b>	<b>2012.20</b>	<b>1631.37</b>	<b>4506.24</b>	<b>3644.65</b>	<b>5331.92</b>
4	Expenditure					
	(a) (Increase)/decrease in stock in trade	(1.80)	(7.11)	26.33	(14.01)	(41.04)
	(b) Consumption of raw materials	225.17	220.48	517.14	562.42	795.56
	(c) Power, Fuel and Water	86.24	63.29	251.34	179.83	252.32
	(d) Staff Cost	158.87	170.53	563.33	525.45	731.30
	(e) Depreciation	101.86	107.55	314.60	300.31	410.89
	(f) Other Expenditure	490.83	442.09	1298.88	1128.41	1662.32
	(g) Total	1061.16	996.82	2971.62	2680.41	3811.35
5	Interest	67.78	83.16	208.92	252.55	334.58
6	Exceptional items	-	0.00	0.00	0.00	-
	Pre-commencement expenses	0.00		0.00	0.00	
	Amalgamation expenses	0.00	0.00	0.00	0.00	
	Fund Raising expenses		0.00		0.00	
7	<b>Profit before tax and extra ordinary items</b>	<b>883.25</b>	<b>551.38</b>	<b>1,325.69</b>	<b>711.69</b>	<b>1,185.99</b>
8	Provision for Tax					
	Current Tax	44.00	3.75	164.00	11.25	15.00
	Deferred Tax (Net)	0.00	0.00	0.00	0.00	242.19
	Fringe Benefit Tax	10.00	3.75	18.00	11.25	15.00
9	<b>Net Profit after tax before extra ordinary items</b>	<b>829.25</b>	<b>543.88</b>	<b>1,143.69</b>	<b>689.19</b>	<b>913.80</b>
10	Extraordinary / prior period items (net of expenses)	(22.34)	(26.19)	155.71	(75.56)	(180.73)
11	<b>Net Profit after tax and extra ordinary items</b>	<b>806.92</b>	<b>518.70</b>	<b>1,299.41</b>	<b>613.63</b>	<b>733.07</b>
12	<b>Earning Before Interest, Depreciation, Tax and Amortisation</b>	<b>1,064.92</b>	<b>742.10</b>	<b>2,107.98</b>	<b>1,264.56</b>	<b>1,859.76</b>
13	Paid up Equity Share Capital (Rs 10/- each)	1,728.90	1287.86	1,728.90	1287.86	1287.86
14	Reserves excluding revaluation reserve	-	-	-	-	1587.20
15	Earning Per Share (EPS) before Extraordinary items					
	(i) Basic	5.24	4.22	7.23	5.35	7.10
	(ii) Diluted	5.17	4.22	7.13	5.35	7.10
16	Earning Per Share (EPS) after Extraordinary items					
	(i) Basic	5.10	4.03	8.21	4.76	5.69
	(ii) Diluted	5.03	4.03	8.10	4.76	5.69
17	Public shareholding					
	Number of Shares	6,966,100	2,555,238	6,966,100	2,555,238	2,555,238
	Percentage of shareholding	40.29	36.42	40.29	36.42	36.42

*h.b.w.*

**NOTES:**

- 1 These unaudited financial results were considered and reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 30th January, 2008.
- 2 The above results have been subjected to limited review by Statutory Auditors of the Company
- 3 Hospitality business is the Company's only reportable business segment
- 4 There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 31 December 2007, no complaints were received from the investors and no unresolved complaints at the end of the quarter.
- 5 Previous period figures have been regrouped / re-arranged wherever necessary
- 6 The Company has not presented the quarterly figures consolidated with its subsidiary company, Leman International Private Limited and Kwality Resorts and Hospitality Limited, as the quarterly presentation of the consolidated accounts are optional. No commercial activities were carried out by the subsidiary companies during this period, accordingly consolidated turnover, net profit after tax and earning per share have not been given.
- 7 The Management has decided that deferred tax credit / expenditure is to be recognised at the end of the financial year in the audited financial statements.
- 8 Provision for Accounting Standard, AS-15 (revised) will be implemented in full by end of the financial year 2007-08.

Place: Mumbai  
Date: 30-01-2008

For THE GL HOTELS LIMITED

  
RAVI GHAI  
CHAIRMAN & MANAGING DIRECTOR