

GRAVISS HOSPITALITY LIMITED

(formerly The GL Hotels Limited)

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30 JUNE 2008

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Year ended
		6/30/2008 Unaudited	6/30/2007 Unaudited	31/03/2008 Audited
1	Net Sales and Services from operations	1603	1,223	6406
2	Other Income	71	19	834
3	Total Income	1674	1,242	7240
4	Expenditure			
	(a) (Increase)/decrease in stock in trade	5	14	7
	(b) Consumption of raw materials	209	150	805
	(c) Power, Fuel and Water	93	81	335
	(d) Staff Cost	271	207	839
	(e) Other Expenditure	534	368	1954
	(f) Total	1111	820	3940
5	Profit before interest, depreciation, tax & amortisation	563	422	3300
6	Interest, Depreciation and Amortisation			
	(a) Interest	71	77	400
	(b) Depreciation	142	105	459
	(c) Amortisation of Pre-commencement expenses	0	25	101
	(d) Amortisation of Amalgamation expenses	2	2	8
		215	210	968
7	Exceptional items	-	-	-
8	Profit from Ordinary Activities before Tax	347	212	2332
9	Tax expenses	108	49	1030
	Current Tax	100	45	230
	Deferred Tax (Net)	-	-	767
	Fringe Benefit Tax	8	4	33
10	Net Profit from Ordinary Activities after tax (8-9)	239	163	1302
11	Extraordinary items (net of tax expenses)	-	-	-
12	Net Profit for the period	239	163	1302
13	Paid up Equity Share Capital (Rs 10/- each)	1,729	1,288	1729
14	Reserves and Surplus	-	-	24,404
15	Earning Per Share (EPS) before Extraordinary items (Rs.)			
	(i) Basic	1.38	1.49	8.23
	(ii) Diluted	1.38	1.49	8.11
16	Earning Per Share (EPS) after Extraordinary items			
	(i) Basic	1.38	1.49	8.23
	(ii) Diluted	1.38	1.49	8.11
17	Public shareholding			
	Number of Shares	6,966,100	2,555,238	6,966,100
	Percentage of shareholding	40.29	36.42	40.29

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 25 July 2008 and subject to limited review by the Statutory of the Company.
- 2 Hospitality business is the Company's only reportable business segment.
- 3 The name of the Company has changed from "The G L Hotels Limited" to "Graviss Hospitality Limited" as per the fresh certificate of incorporation issued by the Registrar of Companies Maharashtra, Pune on 8th July, 2008.
- 4 There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 30 June 2008, no complaints were received from the investors and no unresolved complaints at the end of the quarter.
- 5 Previous period figures have been regrouped / re-arranged wherever necessary.
- 6 The Company has not presented the consolidated figures with its subsidiary companies, Graviss Catering Private Limited (formerly Leman International Private Limited) and Graviss Hotels and Resorts Limited (formerly Kwaliti Resorts and Hospitality Limited) as there are no commercial operations in these companies during this period. Also no consolidated turnover, net profit after tax and earning per share have been given due to above reason.

Place: Mumbai
Date: 25-07-2008

For: GRAVISS HOSPITALITY LIMITED

**GAURAV GHAI
JOINT MANAGING DIRECTOR**