

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2010

(Rs in lacs)

Sr. No	Particulars	CONSOLIDATED		
		Quarter ended		
		6/30/2010	6/30/2009	31/03/2010
		Unaudited	Unaudited	Audited
1	(a) Net Sales and Services from operations	1,428	1,516	6,476
	(b) Other Operating Income	7	14	68
	Total Income	1,435	1,531	6,544
2	Expenditure			
	(a) (Increase)/decrease in stock in trade	14	11	18
	(b) Consumption of raw materials	195	229	911
	(c) Employees Cost	259	269	1,111
	(d) Depreciation and Amortization	137	155	578
	(e) Power, Fuel and Water	97	97	368
	(f) Rent	30	124	259
	(g) Other Expenditure	498	521	2,330
	(h) Total	1,231	1,407	5,575
3	Profit from Operations before other Income, Interest & Exceptional items (1-2)	205	124	970
4	Other Income	20	72	230
5	Profit from Operations before Interest and Exceptional items (3+4)	225	195	1,200
6	Interest	54	83	275
7	Profit after Interest but before Exceptional items (5-6)	171	113	924
8	Exceptional items	(141)	-	(359)
9	Profit from ordinary activities before tax (7+8)	29	113	565
10	Tax expenses	20	20	260
	Current Tax	20	20	75
	Reversal of Minimum Alternate Tax (MAT)	-	-	(30)
	Deferred Tax Expenses / (Credit)	-	-	196
	Short Provision of Tax of earlier years			19
11	Net Profit from Ordinary Activities after tax (9-10)	9	93	306
12	Extraordinary items (net of tax expenses)	-	-	-
13	Net Profit for the period	9	93	306
14	Paid up Equity Share Capital (Rs 2/- each)	1,729	1,729	1729
15	Reserves and Surplus	-	-	25,811
16	Earning Per Share (EPS) before Extraordinary items (Rs.)			
	(i) Basic	0.01	0.11	0.35
	(ii) Diluted	0.01	0.11	0.35
17	Earning Per Share (EPS) after Extraordinary items			
	(i) Basic	0.01	0.11	0.35
	(ii) Diluted	0.01	0.11	0.35
18	Public shareholding			
	Number of Shares	34,830,580	34,830,580	34,830,580
	Percentage of shareholding	40.23	40.23	40.23
19	Promoters and Promoters Group			
	(a) Pledged / encumbered shares	Nil	Nil	NIL
	(b) Non encumbered shares			
	Number of shares	51,740,992	51,740,992	51,740,992
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100
	Percentage of shares (as % of the total share capital of the Company)	59.77	59.77	59.77

NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30-07-2010 subject to limited review by the Statutory Auditors of the Company.
2. Hospitality business is the Company's only reportable business segment.
3. There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 30 June 2010, 12 complaints were received from investors which were duly replied and resolved. There is no unresolved complaints at the end of the quarter.
4. The Company has two subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL) and 2) Graviss Hotels & Resorts Limited (GHRL). The Company has presented the consolidated financial statements for the period with the figures of GCPL only as GHRL has not yet commenced any commercial activity.
5. Previous period figures have been regrouped / re-arranged wherever necessary

Place: Mumbai
Date: 30-07-2010

For Graviss Hospitality Limited

Gaurav Ghai
Joint Managing Director