

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2010

(Rs in lacs)

Sr. No	Particulars	CONSOLIDATED		
		Year to date		
		9/30/2010	9/30/2009	31/03/2010
		Unaudited	Unaudited	Audited
1	(a) Net Sales and Services from operations	2,648	2,725	6,476
	(b) Other Operating Income	22	39	68
	Total Income	2,670	2,764	6,544
2	Expenditure			
	(a) (Increase)/decrease in stock in trade	4	24	18
	(b) Consumption of raw materials	409	380	911
	(c) Employees Cost	544	535	1,111
	(d) Depreciation and Amortization	270	309	578
	(e) Power, Fuel and Water	189	187	368
	(f) Rent	53	192	259
	(g) Other Expenditure	936	1,108	2,330
	(h) Total	2,406	2,734	5,575
3	Profit from Operations before other Income, Interest & Exceptional items (1-2)	264	30	970
4	Other Income	46	128	230
5	Profit from Operations before Interest and Exceptional items (3+4)	310	157	1,200
6	Interest	100	157	275
7	Profit after Interest but before Exceptional items (5-6)	210	0	924
8	Exceptional items	(141)	(94)	(359)
9	Profit from ordinary activities before tax (7+8)	68	(94)	565
10	Tax expenses	20	26	260
	Current Tax	26	25	75
	Reversal of Minimum Alternate Tax (MAT)	-	-	(30)
	Deferred Tax Expenses / (Credit)	(6)	0	196
	Short Provision of Tax of earlier years	-	1	19
11	Net Profit from Ordinary Activities after tax (9-10)	48	(120)	306
12	Extraordinary items (net of tax expenses)	-	-	-
13	Net Profit for the period	48	(120)	306
14	Paid up Equity Share Capital (Rs 2/- each)	1,729	1,729	1,729
15	Reserves and Surplus	25,859	25,499	25,811
16	Earning Per Share (EPS) before Extraordinary items (Rs.)			
	(i) Basic	0.06	(0.14)	0.35
	(ii) Diluted	0.06	(0.14)	0.35
17	Earning Per Share (EPS) after Extraordinary items			
	(i) Basic	0.06	(0.14)	0.35
	(ii) Diluted	0.06	(0.14)	0.35
18	Public shareholding			
	Number of Shares	34,470,986	34,830,580	34,830,580
	Percentage of shareholding	39.82	40.23	40.23
19	Promoters and Promoters Group			
	(a) Pledged / encumbered shares	NIL	NIL	NIL
	(b) Non encumbered shares			
	Number of shares	52,100,586	51,740,992	51,740,992
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100
	Percentage of shares (as % of the total share capital of the Company)	60.18	59.77	59.77

NOTES:

- The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 29-10-2010 subject to limited review by the Statutory Auditors of the Company.
- Hospitality business is the Company's only reportable business segment.
- There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 30 September 2010, 8 complaints were received from investors which were duly replied and resolved. There is no unresolved complaints at the end of the quarter.
- The Company has two subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL) and 2) Graviss Hotels & Resorts Limited (GHRL). The Company has presented the consolidated financial statements for the period with the figures of GCPL only as GHRL has not yet commenced any commercial activity.
- Statement of Assets and Liabilities

Statement of Assets and Liabilities		Rs in lacs		
Particulars	CONSOLIDATED			
	9/30/2010 Unaudited	9/30/2009 Unaudited	3/31/2010 Audited	
SHAREHOLDERS' FUNDS:				
(a) Capital	1,729	1,729	1,729	
(b) Reserves and Surplus	25,859	25,499	25,811	
LOANS FUNDS:	1,562	2,630	1,938	
DEFERRED TAX LIABILITIES	317	127	323	
TOTAL	29,467	29,985	29,800	
FIXED ASSETS	19,131	21,576	18,427	
CAPITAL WORK IN PROGRESS	3,827	712	3,852	
INVESTMENTS	3,432	4,799	4,454	
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	200	198	210	
(b) Sundry Debtors	410	371	395	
(c) Cash and Bank Balances	803	526	765	
(d) Loans and Advances	2,572	2,404	2,446	
Less: Current Liabilities and Provisions				
(a) Liabilities	838	554	670	
(b) Provisions	79	64	91	
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	9	16	13	
TOTAL	29,467	29,985	29,800	

- Previous period figures have been regrouped / re-arranged wherever necessary

Place: Mumbai
Date: 29-10-2010

For Graviss Hospitality Limited

Gaurav Ghai
Joint Managing Director