

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011

(Rs in lacs)

Sr. No	Particulars	CONSOLIDATED		
		Year to date		
		9/30/2011	9/30/2010	31/03/2011
		Unaudited	Unaudited	Audited
1	(a) Net Sales and Services from operations	2,508	2,648	7,208
	(b) Other Operating Income	25	22	69
	<b>Total Income</b>	<b>2,533</b>	<b>2,670</b>	<b>7,278</b>
2	Expenditure			
	(a) (Increase)/decrease in stock in trade	(5)	4	(10)
	(b) Consumption of raw materials	410	409	1,155
	(c) Employees Cost	548	544	1,112
	(d) Depreciation and Amortization	257	270	540
	(e) Power, Fuel and Water	140	189	341
	(f) Rent	24	53	87
	(g) Other Expenditure	985	936	2,608
	(h) Total	<b>2,359</b>	<b>2,406</b>	<b>5,832</b>
3	<b>Profit from Operations before other Income, Inte</b>	<b>173</b>	<b>264</b>	<b>1,445</b>
4	Other Income	63	46	168
5	<b>Profit from Operations before Interest and Excep</b>	<b>236</b>	<b>310</b>	<b>1,613</b>
6	Interest	56	100	178
7	<b>Profit after Interest but before Exceptional items</b>	<b>180</b>	<b>210</b>	<b>1,436</b>
8	Exceptional items	-	(141)	(267)
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>180</b>	<b>68</b>	<b>1,168</b>
10	Tax expenses	56	39	369
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>124</b>	<b>30</b>	<b>799</b>
12	Extraordinary items (net of tax expenses)	-		-
13	<b>Net Profit for the period</b>	<b>124</b>	<b>30</b>	<b>799</b>
14	Paid up Equity Share Capital (Rs 2/- each)	1,729	1,729	1,729
15	Reserves and Surplus			26,267
16	<b>Earning Per Share (EPS) before Extraordinary</b>			
	(i) Basic	0.14	0.03	0.92
	(ii) Diluted	0.14	0.03	0.92
17	<b>Earning Per Share (EPS) after Extraordinary items</b>			
	(i) Basic	0.14	0.03	0.92
	(ii) Diluted	0.14	0.03	0.92
18	Public shareholding			
	Number of Shares	34,400,996	34,470,996	34,400,996
	Percentage of shareholding	39.62	39.81	39.62
19	Promoters and Promoters Group			
	(a) Pledged / encumbered shares	NIL	NIL	NIL
	(b) Non encumbered shares			
	Number of shares	52,415,576	52,100,576	52,415,576
	Percentage of shares ( as % of the total shareh	100.00	100	100
	Percentage of shares ( as % of the total share	60.38	60.19	60.38

**NOTES:**

- The Standalone unaudited results for the quarter have been reviewed by the auditors and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21st October, 2011.
- Hospitality business is the Company's only reportable business segment.
- There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 30 September 2011, 13 complaints were received from investors which were duly replied and resolved. There is no unresolved complaint at the end of the quarter.
- The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
- The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with Companies (Accounting Standards) Amendment Rules 2009 on Accounting Standard 11 (AS 11) notified by Government of India on March 31, 2009 and extended upto 31st March 2012. Accordingly an amount of Rs. 28 Lacs (loss) which has to be charged off to revenue in the next two quarters has been transferred to the Foreign Currency Monetary Items Translation difference account.

## 6 Statement of Assets and Liabilities

**Statement of Assets and Liabilities**

Particulars	STANDALONE		CONSOLIDATED	
	30-09-2011 Unaudited	30-09-2010 Unaudited	30-09-2011 Unaudited	30-09-2010 Unaudited
<b>SHAREHOLDERS' FUNDS:</b>				
(a) Capital	1,729	1,729	1,729	1,729
(b) Reserves and Surplus	26,866	26,276	26,362	25,859
<b>LOANS FUNDS:</b>	672	1,319	850	1,562
<b>DEFERRED TAX LIABILITIES</b>	297	391	217	317
<b>TOTAL</b>	<b>29,564</b>	<b>29,716</b>	<b>29,159</b>	<b>29,467</b>
<b>FIXED ASSETS</b>	14,618	14,988	18,260	19,131
<b>CAPITAL WORK IN PROGRESS</b>			5,989	3,827
<b>INVESTMENTS</b>	2,073	3,450	2,055	3,432
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
(a) Inventories	194	200	194	200
(b) Sundry Debtors	566	403	576	410
(c) Cash and Bank Balances	874	669	976	803
(d) Loans and Advances	11,801	10,888	1,767	2,572
Less: Current Liabilities and Provisions				
(a) Liabilities	524	807	621	838
(b) Provisions	37	79	37	79
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	4	-	9
<b>TOTAL</b>	<b>29,564</b>	<b>29,716</b>	<b>29,159</b>	<b>29,467</b>

7. Previous period figures have been regrouped / re-arranged wherever necessary

Place: Mumbai

Date: 21/10/2011

**For Graviss Hospitality Limited****Gaurav Ghai- Jt Managing Director**