

# GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2011

(Rs in lacs)

Sr. No	Particulars	Year to date		
		31/12/11	31/12/10	31/03/2011
		Unaudited	Unaudited	Audited
1	(a) Net Sales and Services from operations	4,354	5,248	7,208
	(b) Other Operating Income	36	32	69
	<b>Total Income</b>	<b>4,389</b>	<b>5,280</b>	<b>7,278</b>
2	<b>Expenditure</b>			
	(a) (Increase)/decrease in stock in trade	(43)	(12)	(10)
	(b) Consumption of raw materials	754	988	1,155
	(c) Employees Cost	876	843	1,112
	(d) Depreciation and Amortization	385	394	540
	(e) Power, Fuel and Water	215	277	341
	(f) Rent	37	73	87
	(g) Other Expenditure	1,686	1,694	2,608
	(h) Total	<b>3,910</b>	<b>4,256</b>	<b>5,832</b>
3	<b>Profit from Operations before other Income, Interest &amp; Exceptional item</b>	<b>479</b>	<b>1,025</b>	<b>1,445</b>
4	<b>Other Income</b>	<b>98</b>	<b>82</b>	<b>168</b>
5	<b>Profit from Operations before Interest and Exceptional items (3+4)</b>	<b>576</b>	<b>1,107</b>	<b>1,613</b>
6	<b>Interest</b>	<b>78</b>	<b>141</b>	<b>178</b>
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>499</b>	<b>966</b>	<b>1,436</b>
8	<b>Exceptional items</b>	<b>-</b>	<b>(258)</b>	<b>(267)</b>
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>499</b>	<b>708</b>	<b>1,168</b>
10	<b>Tax expenses</b>	<b>150</b>	<b>161</b>	<b>369</b>
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>349</b>	<b>547</b>	<b>799</b>
12	<b>Extraordinary items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit for the period</b>	<b>349</b>	<b>547</b>	<b>799</b>
14	Paid up Equity Share Capital (Rs 2/- each)	1,729	1,729	1,729
15	Reserves and Surplus			26,267
16	<b>Earning Per Share (EPS) before Extraordinary items (Rs.)</b>			
	(i) Basic	0.40	0.63	0.92
	(ii) Diluted	0.40	0.63	0.92
17	<b>Earning Per Share (EPS) after Extraordinary items</b>			
	(i) Basic	0.40	0.63	0.92
	(ii) Diluted	0.40	0.63	0.92
18	<b>Public shareholding</b>			
	Number of Shares	34,400,996	34,470,996	34,400,996
	Percentage of shareholding	39.62	39.82	39.62
19	<b>Promoters and Promoters Group</b>			
	(a) Pledged / encumbered shares	NIL	NIL	NIL
	(b) Non encumbered shares			
	Number of shares	52,415,576	52,100,576	52,415,576
	Percentage of shares ( as % of the total shareholding of Promoter & Promoter Group)	100.00	100	100
	Percentage of shares ( as % of the total share capital of the Company)	60.38	60.18	60.38

**NOTES:**

1. The Standalone unaudited results for the quarter have been reviewed by the auditors and recommended by the Audit Committee
2. Hospitality business is the Company's only reportable business segment.
3. There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 31 December 2011, 5 complaints were received from investors which were replied and resolved. There is no unresolved complaint at the end of the quarter.
4. The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
5. An amount of Rs. 14.71 lacs has been transferred to Foreign Currency Monetary Items Translation Difference Account (to be amortised over balance period of loan) in line with the Companies (Accounting Standards) Amendment Rules 2009/2011 notified by Government of India.
6. Previous period figures have been regrouped / re-arranged wherever necessary

Place: Mumbai  
Date: 31st January 2012.

**For Graviss Hospitality Limited**

**Ravi Ghai**  
**Chairman & Managing Director**